



Quantapoint Hires Eric Hale to Focus on Power Industry and Midwest Business Development

Brings Significant Experience and Expertise to Leader in As-Built Documentation Using Laser Scanning

Pittsburgh, PA—November 23, 2004—Quantapoint, Inc., provider of the world's most trusted and accurate as-built documentation using laser scanning, today announced the hiring of Eric Hale as Director of Business Development. Quantapoint is the most experienced provider of integrated as-built laser documentation for the processing, power and architectural industries, typically helping customers reduce construction rework to less than 1% of total installed cost and supplying a greater than 10 times return on investment. Mr. Hale brings extensive experience in the power industry to Quantapoint and will be responsible for leading the company's business development efforts in the power industry and Midwestern U.S. region.



“We chose to hire Eric because of his reputation and proven track record in business development,” said John Rothermel, Vice President of Business Development at Quantapoint. “He has a strong foundation in the power industry, which is largely unaware of the benefits that our technology offers. We are confident that he will make Quantapoint a leader in this market.”

Added Mr. Hale, “Power producers are continuing to seek ways to improve efficiency and gain competitive advantage. Quantapoint’s technology offers them substantial benefits throughout the project lifecycle – from conceptual design through construction – with demonstrable and verified improvements to cost, schedule, quality and safety. The early adopters will gain a significant competitive advantage. I am especially excited about the benefits this brings to the nuclear market, where radiation exposure reduction and accuracy are absolutely critical.”

“Quantapoint holds key patents for 360° laser scanning, the work process for integrating laser scan data, and the software for extracting information,” commented Eric Hoffman, CEO of Quantapoint. “This, combined with Eric’s expertise, provides us with a unique capability for the power industry.”

Mr. Hale holds a Bachelor of Science in Nuclear Engineering from the University of Massachusetts. Prior to joining Quantapoint, Mr. Hale held business development positions for Welding Services, Inc and Nalco Chemical Company and was a nuclear engineer for Bechtel.

Mr. Hale’s office is located in Naperville IL. He can be contacted via e-mail at ehale@quantapoint.com or directly at 630-778-0502.



About Quantapoint

Headquartered in Pittsburgh, Pennsylvania, Quantapoint, Inc. provides the world's most trusted and accurate as-built documentation to the processing and power industries. Quantapoint has become the acknowledged industry benchmark for trust and accuracy by offering a unique combination of advanced technology, experienced and highly trained field crews, proven and repeatable work processes, and next generation software. Quantapoint's solutions have helped customers reduce construction rework to less than 1% of total installed cost and typically provide a greater than 10 times return on investment. For more information, please visit the newly redesigned website at www.quantapoint.com.

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For More Information, Contact:

Eric Hale
Director of Business Development
Telephone: 630-778-0502.
E-mail: ehale@quantapoint.com